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“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

Is The Economic System Being Destroyed On Purpose?



POSTED BY: ZEROHEDGE VIA QTR'S FRINGE FINANCE MAY 6, 2024

This article raises two important points. Ever since Technocracy set sail in the 1930s from Columbia University, it has been thwarted by the refusal of Capitalism and free market economics to die. This created a moral hazard to give

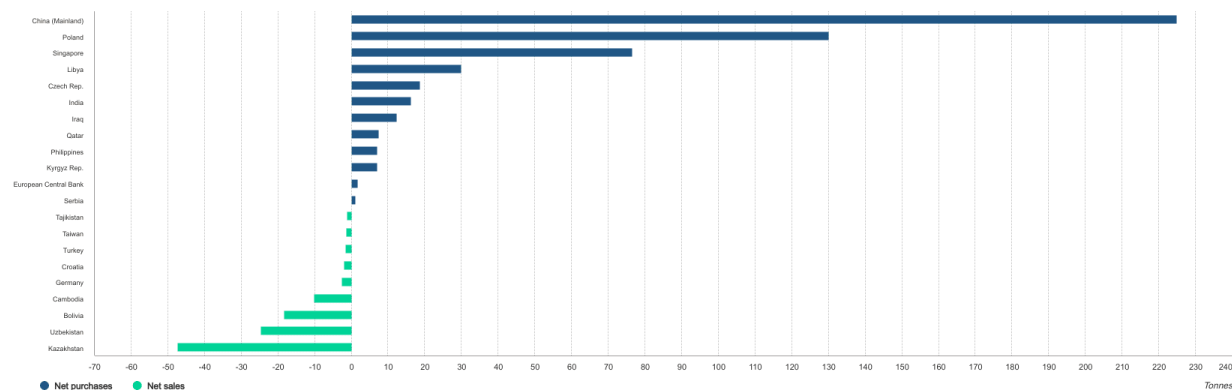
them a push off the cliff. Some are getting the idea that the economy is being intentionally destroyed.

The first point is that the Cloward-Piven strategy is brought up. In 1966, Richard Cloward and Frances Piven cooked up this scheme when both were professors at Columbia University. Need I say more? The outcome would be Universal Basic Income, an original tenet of Technocracy.

The second point is China is moving on the world to displace the United States with its massive Belt and Road Initiative. As noted by many, including me, China has already morphed into a Technocracy and is intent on killing capitalism. In 2022, China was the second largest importer of Gold in the world. In 2023, China's dwarfed the field as per this chart:

Reported central bank buying was broad-based

Annual net gold purchases/sales by country, tonnes



*Data to 31 December 2023 where available.
Source: IMF IFS, respective central banks, World Gold Council

However, according to **FXStreet**,

There has long been speculation that China owns far more gold than it officially reveals. As Jim Rickards pointed out on Mises Daily back in 2015, many analysts believe that China keeps several thousand tons of gold “off the books” in a separate entity called the State Administration for Foreign Exchange (SAFE).

What does China (and the Central Bank system at large) want with silly old gold? Didn't the Central Banks, including the BIS, tell us starting in the early 1970s that gold was obsolete as a monetary asset? - TN Editor

In one of the most fascinating **discussions** I've had in a while, I spoke last weekend with my friend Andy Schectman about the state of the world, markets, geopolitics and the economy.

What started as a friendly catch-up quickly turned into delving into angles on the state of our nation that I had never before considered — specifically, Andy laying out one theory that started in the 1960's that could explain the chaos that it appears our economy — and nation — is devolving into.

First, we talked about the bond market, excessive fiscal spending and why gold continues to be the answer. Andy told me: “I think it's a lot deeper than that, too. I think that we have proven to the rest of the world, largely through weaponizing of the dollar, that if you don't align ideologically with us, well, that's even a bigger problem. So, yeah, when you look at what gold has done over the past 25 years, it's outpaced the bond market, but it doesn't have the counterparty risk.”

“And I think that’s really the big problem here,” he continued, explaining why he thinks the bond market will eventually lose its footing. **“It’s counterparty risk on top of brain-dead monetary policy and as irresponsible a fiscal policy as you could ever imagine.** So, yes, I do think it is. And I don’t know if 5% is the line in the sand. I mean, it just seems as though, according to Jim Willey, we can hand money to Ireland and the Caymans and the United Kingdom under the table to continue to, you know, continue the facade, if you will. as to who would be stupid enough to buy any treasuries of maturity, any U.S. bonds of length of maturity, 10-year or greater, who in their right mind would do that?”

Speaking about the Fed potentially cutting rates, Andy said: “Look, I think by cutting, we’ve lost all credibility at that point, complete and total credibility. And I don’t think there is any way that they can lower rates. I really don’t think that there is.”

“And I think there’s nothing but inflation and higher rates ahead of us. But if I had to guess, it will be range bound, you know, just like there was no inflation and then it was transitory and then it was structural, then it was gone, then it was back. It’ll be the same thing here,” he added.

As an example: “Well, the economy is a, you know, the economy is a little bit hotter than it was supposed to be. And also we’re not going to be higher for longer. And, you know, but we’re thinking of lowering and maybe we’ll do two rate cuts by the end of the day. Okay. Maybe one, well, maybe we’re not going to do it.

And I don’t think they really can do much of anything.”

Andy says: “You know, they can’t really raise rates because we have to sell \$14 trillion in bonds this year to retire the maturing debt and also pay the current bills. And a lot of this debt’s going to cost far more than the debt it’s replacing, which could lead to even more printing to cover that cost. So you can’t really raise rates.”

Andy then told me about the “Cloward–Piven theory”, which I had never heard of before.

The Cloward–Piven strategy is a political strategy outlined in 1966 by American sociologists and political activists Richard Cloward and Frances Fox Piven. The strategy aims to utilize “militant anti poverty groups” to facilitate a “political crisis” by overloading the welfare system via an increase in welfare claims, forcing the creation of a system of guaranteed minimum income and “redistributing income through the federal government”

The authors pinned their hopes on creating disruption within the Democratic Party, Wikipedia [notes](#):

“Conservative Republicans are always ready to declaim the evils of public welfare, and they would probably be the first to raise a hue and cry. But deeper and politically more telling conflicts would take place within the Democratic coalition...Whites – both working class ethnic groups and many in the middle class – would be aroused against the ghetto poor, while liberal groups, which until recently have been comforted by the notion that the poor are few... would probably support the movement. Group conflict, spelling political crisis for the local party apparatus, would thus become acute as welfare rolls mounted and the strains on local budgets became more severe.”

Andy laid out how the theory makes all too much sense: “So what is the Fed going to do? Maybe they’re doing what they want to do, and that is to incentivize the reset and not at the hands of Powell or not at the hands of Janet Yellen, even though it really is, but a villain to blame it on. And I mean, I don’t know how else you can explain the stupidity. I mean, you would be a far better president and a far better, you know, head of the Federal Reserve or Treasury Secretary, and I mean that sincerely, I think anyone who listens to this would agree, just because you ooze common sense. Where is the common sense in any of the policy decisions of this government and of this Federal Reserve? Or is it too stupid to be stupid? And I’ll leave that up to you.”

Talking about the Treasury buying back bonds, and how that turns into pure debt monetization, Andy added: “They say, ‘And this is gonna happen in the next few days,’ but who will be the entity that will do the buying? Because the treasury is broke. It ain’t gonna be the treasury. So who is it? It’s the New York Fed. And they’re gonna have to conjure up cash to buy those bonds. And while a good portion of the world is shunning our bonds, and for good reason, keeping in mind that we do need to sell almost 14 trillion this year to retire 9 trillion and maturing at higher rates, plus the current bills. You know, who’s going to do it? And this is debt monetization. This is the beginning to Weimar Republic. The Treasury says they’re going to do it, but they’re broke. So it’ll be the Fed that will come up with the cash to do it.”

“You know, they’re looking to raise 4.3 trillion over 10 years by imposing the unrealized gain tax. And I thought your comment was brilliant when you said we could save a trillion just by not sending 100 billion a year to other nations for starters, right?”

“If you spend a hundred dollars every second of every day, it would take you almost 2,000 years to equal the 6.2 trillion the U.S. government has spent in just the last 12 months,” Andy said.

“And the point that you bring up about, you know, what would happen, well, the first thing what happens that everyone would sell. And they would sell before the thing got enacted and it would cripple. **Think what Nvidia and think of what Bitcoin, all of those unrealized gains, think of the collapsing.** And then your point, which I didn’t think about until I read your article, was spot on. And I said, ‘I’m out’ when they lost their mind. when they defunded the police, led the nation’s charge in defunding the police and let the third precinct, of which one of my best friends from childhood was the

sergeant there, watched that third precinct burn down on TV. And then the governor had the audacity to raise income taxes to over 10% in Minnesota, for God's sakes, where you freeze your ass off."

Talking about the bifurcation of the global economy and China, Andy said: "Little by little, they continue to distance themselves from the system, slowly selling treasuries, slowly accumulating commodities, striking deals all around the world. You know, I focus a lot on precious metals."

He adds: "Obviously, the Chinese are the biggest buyers of it and producers of it, but it's not just precious metals. You know, with the Belt Road Initiative and the BRICS, they're making relationships with all of these countries for everything from rare earths to soft commodities like corn and wheat and soybeans. They're buying all of that, not from the US and Australia anymore. In fact, they just canceled big contracts with them in favor of buying them from Brazil, paying for it in Yuan, which is immediately convertible into gold on the Shanghai Gold Exchange. I don't know how many people know this, but the Chinese bought the LME, the London Metals Exchange a few years ago. That's not the LBMA where the precious metals are traded, but those are all the base metals that you would need to build an economy. And now they are warehousing these metals in China that are traded in London. See, they're setting the stage and they are buying everything that you need to bust away from a country that's lost its bearings."

This Was Not In Some Faraway Land... Calls For A 'Final Solution' Are Being Heard In America

By [Hal Lindsey](#) May 4, 2024



The Nazis took it to a place they called *Endlösung*. In English, that means, "The Final Solution."

The world is staggering under the weight of billions of bad decisions — bad decisions by regular citizens and by the world's leaders. Of those choices, one stands out as particularly dangerous — the decision to blame Jews for humanity's problems. We have seen where this decision leads. The

Adolf Hitler built his whole sorry career on extreme hatred of Jews. In his book, *Mein Kampf*, he blamed Jews for mankind's worst evils. He spoke of "the Jewish question" as a primary problem for humanity — a problem he could solve. His solution was simple. In 1922, three years before *Mein Kampf*, Hitler told a journalist, "Once I really am in power, my first and foremost task will be the annihilation of the Jews."

Of course, no one believed him. He said it, but if his voice entered the consciousness of most people at all, it did so as something of an oddity from the outer fringe. At first, no one thought he would gain power. When he did, they assumed his power would be checked by more moderate forces. He abused Jews from the beginning, but that abuse did not start with "annihilation." He did not pull the trigger on his plan to exterminate Jews until December 12, 1941 — one day after declaring war on the United States. On that day, Hitler held a secret meeting with 50 Nazi officials, including their Minister of Propaganda, Joseph Goebbels.

There are no official minutes from the meeting, but in his journal, Goebbels wrote, "With respect of the Jewish Question, the Führer has decided to make a clean sweep. He prophesied to the Jews that if they again brought about a world war, they would live to see their annihilation in it. That wasn't just a catchword.... If the German people have now again sacrificed 160,000 dead on the eastern front, then those responsible for this bloody conflict will have to pay with their lives."

Hitler had decided to exterminate an entire people, to engage in actual genocide. The Nazis called it the final solution. We call it the Holocaust. They decided to rid Europe of Jews by murdering them. Germany was a modern nation filled with intelligent, educated people. They were children of the Enlightenment. They weren't so different from us.

That point was brought home to me again in the last few days when I saw a sign that featured a large Palestinian flag and a small Israeli flag beside the words, "Final Solution." This was not in some faraway land. It was at George Washington University. That sign is a clear and obvious reference to the Holocaust — a call for the destruction, not just of Israel, but of all Jews.

What happened in Germany eight decades ago started as something small and from the fringe of society. This time it has spread to the whole world. Jewish students at American universities are being bullied and belittled; threatened and injured. They are not alone. It is a worldwide phenomenon.

How far will it go? The Bible teaches that hatred of Jews will be a feature of the last days. I had hoped it would be a post-rapture phenomenon — that the Church would be morally strong enough to hold back this evil as long as the Church stays on earth. It still could. The next few days and weeks will tell quite the story.

Hal Lindsey is an *author* and Bible prophecy teacher who hosts the weekly news and commentary series *“The Hal Lindsey Report.”*

‘One day, the connection between the White House and radical Islamist organizations will be made public’ - former Israeli NSC head Eiland

Maj Gen Giora Eiland says US involvement in the Gaza War is problematic

All Israel News Staff | Published: May 6, 2024

Former head of Israel's National Security Council, Maj.-Gen. (res.) Giora Eiland was interviewed last Wednesday on Israel's Radio 103FM, where he strongly criticized the Biden administration for its policy positions concerning the Gaza war.

The interview included several dramatic statements from the former security chief, including his statement, “The U.S. is much more with Hamas than with us.”

According to Eiland, the U.S. and Israel only see eye to eye on one issue in the Gaza War: The hostages.

“The United States is with us on only one issue – the hostages,” Eiland told hosts Ben Caspit and Aryeh Eldad. “In everything else, they are with Hamas.”

He noted that U.S. President Joe Biden and the Hamas terrorist organization have the same interests in preventing an IDF operation in Rafah, increasing the amount of aid flowing into Gaza, and ending the war.

“The U.S. is on Hamas' side, and [Yahya] Sinwar understands these things well, so he's not pressured either,” Eiland said regarding the lack of progress in negotiations. “The best answer, in his view, is not to give an answer.”

However, Eiland indicated the problem is deeper than a disagreement about the goals of the war.

“The most important thing for the United States is to end the war,” Eiland claimed. “They assumed that the war would be over within a few months.”

He said the administration does nothing to “stop the riots in the United States, and in my opinion, it encourages them.”

“One day the connection between the White House and radical Islamist organizations will be made public,” Eiland claimed.

Several reports from various news organizations have noted a connection between radical leftist and Islamic groups leading the anti-Israel protests across American college campuses, and major donors to Biden’s re-election campaign.

However, Eiland is not suggesting that the Biden administration is completely against Israel.

“This administration makes a sharp distinction compared to Israel's problem with Iran, and in these respects, they are with us,” he stated.

He also warned that if Israel found itself fighting against Hezbollah in Lebanon, the U.S. would be on Israel’s side, “but they will tell us to fight and say that we dare not touch the civilian infrastructure in Lebanon.”

Eiland said he believes “the president of the United States despises Netanyahu,” and claimed that “to a large extent, it is not Biden's fault but the fault of the other side.”