

NEWS BYTES

June 22, 2022

No. 1071

Since 2001

A ministry of Calvary Chapel of Appleton

“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

The Great Reset, Part 3: Communism Reimagined

Bill Wilson

June 19 Rapture Ready

The Great Reset is not possible without the strong partnership between government and corporations allowing government to circumvent Constitutional and legal accountability through corporations doing the governments' bidding. This was clearly evident during the COVID pandemic. Corporations enforced lockdowns and mandates, and corporate media promoted the government propaganda narrative that COVID vaccines were safe and effective, CDC protocols were the only science, all dissent was misinformation, and dissenters should be ostracized and shunned. The US government could not legally oppress or censor dissent, force experimental vaccinations or lockdowns, but companies could.

This takes the form of a fascist or communist dictatorship but has plausible deniability because corporations—both for-profit and nonprofit—are the primary enforcers—Think hospitals and health organizations under government-mandated and financially-incentivized protocols as well as high tech, pharmaceuticals, and media corporations. It goes deeper. Here is just one such powerful example:

Blackrock, Inc., a WEF partner, the world's largest asset manager. In a 2021 letter to CEOs, Blackrock CEO Larry Fink tied climate change to the type of control experienced during COVID. He wrote, “I believe that the pandemic has presented such an existential crisis – such a stark reminder of our fragility – that it has driven us to confront the global threat of climate change more forcefully and to consider how, like the pandemic, it will alter our lives.”

Carbon Intelligence, a supporter of net-zero emissions, underscored Fink's power in the corporate world, stating, “He confirms that BlackRock is doubling down on climate risk as an indicator for investor decision making. Last year, the firm voted against 69 companies and against 64 directors for climate-related reasons while putting 191 companies “on watch.” Fink's letter to CEOs confirmed the company's intent to hold all corporations accountable, asking them to disclose a long-term sustainability plan for net-zero, and stated, “We strongly support moving to a single global standard,” emphasizing the need for public-private partnerships to achieve the standard. In addition, he asked for disclosures on diversity, equity and inclusion strategies, emphasizing race and ethnic issues.

The message was essentially get woke or get out of business.

Fink's letter echoes what WEF's Schwab writes in his book "COVID-19: The Great Reset," "...every country, from the United States to China, must participate, and every industry, from oil and gas to tech, must be transformed." Chief Academic Officer for American Scholars, Michael Rectenwald, observes: "The Great Reset's corporate stakeholder model overlaps with its governance and geopolitical model: states and favored corporations are combined in public-private partnerships and together have control of governance.... As such, corporations become what I have called "governmentalities"—otherwise private organizations wielded as state apparatuses, with no obligation to answer to pesky voters."

This is how these usurpers have already reset the world at your expense.

Christ said in Matthew 24:4, "Take heed that no man deceive you."

Part 4:the hierarchy of issues the Great Reset has designed to eliminate your freedoms.

Sources:

<https://www.blackrock.com/corporate/investor-relations/2021-larry-fink-ceo-letter>

<https://carbon.ci/news/larry-fink-letter-2021/#:~:text=BlackRock's%20CEO%20and%20Chairman%2C%20Larry%20Fink's%2C%202021%20letter,to%20net%20zero%20or%20risk%20facing%20the%20consequences.>

<https://www.weforum.org/great-reset>

<https://imprimis.hillsdale.edu/what-is-the-great-reset/>

Russia Expresses 'Serious Concern' Over Alleged Israeli Strikes In Damascus, Syria



Unidentified aircraft fired missiles at the Damascus International Airport a week ago, causing the suspension of all incoming and outgoing flights until further notice.

The regime of Syrian President Bashar al-Assad has accused Israel of responsibility for the attack. The Kremlin, one of Assad's most powerful allies, has been militarily involved in the Syrian Civil War since 2015 to help turn the

tide in Assad's favor against insurgents.

Russia's Deputy Foreign Minister Mikhail Bogdanov met with Israeli Ambassador Alexander Ben Zvi in Moscow to discuss the strikes, which he clearly blamed on the Jewish State.

“Serious concern was again expressed over the June 10 Israeli air force attack on the civilian airport of Damascus, which damaged the runway, navigation equipment and buildings, and disrupted international civilian air traffic,” said a Russian Foreign Ministry after the meeting.

After being informed that “the justification received from the Israeli side regarding the strike” was “unconvincing,” the statement underscored that “Moscow expected additional clarification.”

The two countries established a “deconfliction mechanism” to prevent inadvertent clashes between their militaries in Syria amid frequent alleged IDF strikes against Iranian deployments and arms transfers to its proxies in the neighboring Arab Republic.

An Israeli military spokesperson declined to comment on the 10 June strike, but Jerusalem has previously acknowledged an ongoing campaign against Iranian-linked targets in Syria, where Tehran-backed forces, including Lebanon’s Hezbollah terror organization, have deployed to help Assad.

According to the Syrian Observatory for Human Rights (SOHR), the Israeli attack had targeted “warehouses of Iranian militias” near the airport.

Iranian Foreign Minister Hossein Amirabdollahian condemned the attack as a “clear violation of Syria’s sovereignty and territorial integrity... (and) contrary to international law and human principles” during a telephone call with his Syrian counterpart Faisal Mekdad, according to the Islamic Republic’s official media.

Israel, whose main ally is the United States, condemned Russia’s 24 February invasion of Ukraine as “a serious violation of international order,” but has since remained largely muted on Moscow’s actions.

When asked about prospects for continued coordination with Russia over Syria, the Israeli Defense Forces underscored that it “will act when needed to counter threats, defend the people of Israel and our sovereignty.”



Israel has carried out numerous strikes in the region of Damascus and elsewhere, working to prevent the transfer of weapons and an Iranian foothold in the Syrian country, which borders the Jewish State to the north.

The urgency to prevent an Iranian presence in the region has only been heightened as the Islamic Republic, which is brazenly vocal in its desire to obliterate Israel, inches closer to obtaining a nuclear weapon.

Although many may simply view Israeli strikes in Syria as a regular occurrence in the region, Christians take particular notice when discussing military actions in the country's capital. That is because Damascus, which is the longest continually inhabited city in the world, has its future end detailed in Scripture.

Jack Hibbs, the senior pastor of Calvary Chapel Chino Hills, during the last Israel strike near Damascus on May 21st, explained the city's Biblical significance.

"For those of us who know our Bibles, it's always an attention-getter whenever we hear about Damascus being involved in any form of warfare," Hibbs described. "The book of Isaiah chapter 17 tells us that there will be an utter and total devastation that comes to the city of Damascus."

Isaiah 17:1 reads, "The burden of Damascus. Behold, Damascus is taken away from being a city, and it shall be a ruinous heap."

"With all that's going on in the world right now, keep your eye on the news with your Bible open," Pastor Hibbs underscored. "It may be that such an event will trigger either a regional or world war..."

According to Hibbs and many other Bible Prophecy students, Damascus's future destruction may also be the catalyst for "the Ezekiel 38 battle" in-which **Russia, Iran, Turkey, and others** come together from the north, with weaponry supplied by Russia, to attack the Jewish State.



Remember 2008? Another Terrifying Housing Crash Is Now In Progress

It is often said that those that refuse to learn from history are doomed to repeat it. More than a decade ago, the Federal Reserve created the most epic housing bubble in American history and everyone was happy until 2008 came along.

The economy slowed down, home prices crashed and the ensuing chaos on Wall Street spawned an endless series of movies, television specials and documentaries. But instead of learning our lessons, we did it again.

The Federal Reserve created an even larger housing bubble, and I have been relentlessly warning that it would inevitably burst. Now home sales have fallen for six months in a row and prices are crashing again. In fact, in some parts of the country we have already seen prices plunge by as much as 20 percent...

Property prices have fallen by up to 20 percent across parts of the US as buyers shun the market amid 'Bidenflation' and spiking interest rates.

Asking prices have plummeted by up to \$400,000 in wealthy areas while poorer neighborhoods have seen house values nosedive by as much as \$115,000.

Do you remember last time around when millions of homeowners ended up "underwater" on their mortgages?

If we continue on this current trajectory, it is going to happen again.

Last year at this time, the housing market was extremely hot, but now a new report from Redfin is telling us that things have dramatically changed...

A May study by Redfin found that about 19 percent of sellers dropped the prices on their homes in a four week period between April and May. The outlet said that the report indicated an end to the country's pandemic-era housing boom.

Their report found that Google searches for 'homes for sale' were down 13 percent from the same time last year.

It also found that requests for home tours were down 12 percent, and that mortgage applications dropped 16 percent from a year prior.

And the higher mortgage rates go, the worse things are going to get.

Unfortunately, mortgage rates are spiking at a rate that is absolutely breathtaking this month...

Mortgage rates jumped sharply this week, as fears of a potentially more aggressive rate hike from the Federal Reserve upset financial markets.

The average rate on the popular 30-year fixed mortgage rose 10 basis points to 6.28% Tuesday, according to Mortgage News Daily. That followed a 33 basis point jump Monday. The rate was 5.55% one week ago.

The last time we saw mortgage rates this high was during the last housing crash.

Unfortunately, they are only going to go higher because the Federal Reserve wants interest rates throughout our economy to rise in order to fight inflation.

But as I have warned repeatedly in recent months, a high rate environment is going to absolutely eviscerate the housing market. Already, higher rates have had a colossal impact on home affordability...

Higher home prices and rates have crushed home affordability.

For instance, on a \$400,000 home, with a 20% down payment, the monthly mortgage payment went from \$1,399 at the start of January to \$1,976 today, a difference of \$577. That does not include homeowners insurance nor property taxes.

It also does not include the fact that the home is about 20% more expensive than it was a year ago.

Vast multitudes of potential home buyers will be forced out of the market until home prices comes down dramatically.

If you are one of those people, you could try to rent a place while you wait, but apartment rents are 15 percent higher than they were a year ago...

A new report from Redfin shows that nationally listed rents for available apartments rose 15% from a year ago. And the median listed rent for an available apartment rose above \$2,000 a month for the first time.

Rents are up more than 30% in Austin, Seattle, and Cincinnati. In Los Angeles the median asking rent is \$3,400. Even in formerly affordable cities such as Nashville it's now \$2,140, up 32% from last year.

I am so thankful that Redfin gives us these numbers, but it turns out that Redfin is in deep trouble too.

In fact, Redfin just announced that they will be laying off 8 percent of their workers...

Real estate firms Redfin and Compass are laying off workers, as mortgage rates rise sharply and home sales drop.

In filings with the Securities and Exchange Commission, Compass announced a 10% cut to its workforce, and Redfin announced an 8% cut.

Shares of both companies fell Tuesday. Redfin's stock touched a new 52-week low.

So many of the exact same things that we witnessed back in 2008 are happening again.

The economy is slowing down.

Big corporations are starting to lay off workers.

Home prices are starting to collapse.

And there is a tremendous amount of pessimism about what is ahead. In fact, one new survey has found that small business owners are "feeling their gloomiest in nearly five decades"...

Small business owners in America are feeling their gloomiest in nearly five decades, a survey released Tuesday morning showed.

The National Federation of Independent Business (NFIB) said its gauge of businesses expecting better business conditions over the next six months fell to the worst reading in the 48-year history of the survey.

When things got really bad in 2008 and 2009, the Federal Reserve responded by pushing interest rates all the way to the floor, and that certainly helped.

But now the Federal Reserve doesn't have that option.

In fact, the Federal Reserve seems quite determined to dramatically raise rates in a desperate attempt to fight the inflation monster that they had a major role in helping to create.

And the higher that rates go, the worse things will get for the housing market and for the economy as a whole.

If we would have learned some lessons from the last crisis, all of this could have been avoided. But instead we are now moving into a future which is going to be extraordinarily painful.

At this point, the Federal Reserve is stuck between a rock and a hard place.

If they don't raise rates, inflation will continue to spiral out of control.

But if they do raise rates, they will crush the housing market and make the coming recession far worse.

For years, they assured all of us that they had everything under control and that they knew exactly what they were doing.

Now everyone can see the truth, but unfortunately it is too late to reverse course.

prophecynewswatch.com