

N E W S B Y T E S

October 13, 2021

No. 1039

Since 2001

A ministry of Calvary Chapel of Appleton

“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

This week, I want to give you a side-by-side look at 2 different views on a potential global currency. The first article is about the SDR. I did a prophecy update on that in 2007, long before crypto hit the world. While I did, and do still see the potential, my digital money is still on cryptocurrency because of one thing: the blockchain, the global ledger that keeps track of buying and selling around the world, every moment, in real time. Blockchain is a digital game changer. I’m not sure the first author makes any particular clear case for SDR.

But, do your own research. On everything! - MD

Behind Closed Doors the U.S. Is Quietly Backing a Replacement Global Currency

The U.S. Dollar Reset has been triggered by a global currency called SDR. This topic isn’t covered in mainstream media.

Tim Denning entrepreneurshandbook.co

This is perhaps the most important personal finance article I’ve ever written. This information is not featured in mainstream media. But it is easy to Google if you know what to search. I will link to all the legitimate sources so you understand this change, and explain it in simple terms so you don’t get lost in finance jargon.

This change is important because when the U.S. Dollar and other currencies face a reset, it becomes a game between those who knew and those who didn’t. Many will lose a lot financially when the game of printing money out of thin air, eventually comes to a logical conclusion.

For the crypto haters, the replacement global currency is *not* a [cryptocurrency](#). The replacement global currency is an old favorite. It's called SDR (Special Drawing Rights). What is SDR?

SDR is an artificial [global] currency created by the International Monetary Fund.

Quick History of SDR

SDR was developed in the late 1960s by the IMF (International Monetary Fund). At this point in history the IMF was afraid of a dollar crisis. The U.S. originally promised the dollar would be as good as gold.

In 1971, President Nixon announced that dollars could no longer be exchanged for physical gold. This meant, the dollar was now backed by nothing. This situation created the dollar crisis, hence the IMF's fear. The IMF originally created SDR as a successor for the U.S. dollar. The currency never took off. Until recently, only \$200 billion in SDR has been created in the last 50–60 years.

SDR became a sleeping giant, waiting for a moment in history to be awoken.

2008 was nearly the moment. But not quite.

After the 2008 recession, China and the United Nations hoped the IMF would use SDR to help solve the world's financial problems. China became the cheerleader for SDR. It was a false hope. It didn't happen.

2013 saw a possible chance. Then silence.

Greece had a debt crisis. The European Union and the IMF came in and saved the day with a bailout. SDR was used lightly to help Greece.

2016 was not the right time either.

The previous U.S. administration didn't want to have anything to do with SDR. The previous U.S. administration hated SDR because of their public distaste for China. Also, SDR means that the U.S. dollar could be replaced as the world's most powerful currency, and the global reserve currency that many countries trade with each other in.

Lesson from history:

When SDR becomes a hot topic, it's a warning sign of the financial system having issues.

The Quiet Revival and Rise of SDR

SDR has been waiting for its time to shine. This is the moment. Countries are asking the IMF for financial support due to the aftermath of the health crisis. The IMF has only \$1 trillion of assets available.

Enter SDR.

With a different administration in power in the U.S., The Treasury Secretary Janet Yellen [got behind SDR](#) in a letter she wrote to the IMF. By supporting SDR, Janet is showing alignment with China. As a result, the size of all SDR ever created is about to be tripled.

Even the U.S. Congress [favors](#) a \$3 trillion allocation to SDR. That's on top of the trillions of dollars the U.S. has already created out of thin air. Oh, and it's been [reported](#), the U.S. has another \$4 trillion on the way.

“One side effect of the pandemic is that the IMF’s accounting unit is advancing beyond its status as an arcane currency basket — and could become an essential part of a future monetary reset.”

— *Willem Midellkoop (The Oracle of Amsterdam in the Financial World)*

Translation: The IMF can now create their own global currency out of thin air.

Who suffers because of SDR?

Nobody (on the surface). That's why it's pure genius.

But what it does is create more government-issued currency out of thin air.

SDR is a new layer built on top of a basket of other currencies — U.S. dollars, Euros, RMB, Yen, Pounds, etc. More SDR means more of these five major currencies will be created out of thin air. The value of the world's currencies issued by countries will continue to be devalued over time at a faster rate. The price of assets like stocks and real estate will continue to rise.

So if you have a country's currency in your bank account, or own assets like stocks, this SDR global currency affects you greatly. Read that again.

Why bother with SDR then?

SDR is brilliant because it devalues and debases the world's major currencies but in an indirect way. An indirect approach allows the process to be relatively hidden from the citizens of the world.

People like you and I feel we are getting richer so we're happy, but in reality the value of our money is decreasing quietly and most people will never realize it. This is the genius of SDR.

What could SDR be used for?

SDR could be used to price gold, commodities, debt — or even cryptocurrency.

What are insiders and smart money doing about SDR?

I always look at the insiders and smart money. William Midellkoop sums it up beautifully. Smart money and insiders are leaving paper assets — stocks, bonds, ETFs, paper gold (gold you can't touch).

Smart money and insiders are buying hard assets — physical gold/silver, bitcoin, land, real estate, and commodities.

Key Takeaway

Now you know what SDR is. You understand the history behind SDR and the moments in history when SDR attempted to disrupt the financial system. You understand the problems with it. You know why it is being used. You understand the support for SDR.

A global currency like SDR is needed to extend the ability for governments to print money out of thin air. The U.S. dollar has a lot of power. It seems impractical in the future that the majority of global trade will be done with one country's currency. It's unfair and the system wasn't designed for it.

The call for another "[Bretton Woods Moment](#)" by the IMF and the revival of SDR are signs of a global financial reset. Stocks can't go up forever by creating money out of thin air (so you feel you're getting richer when you're not).

SDR is a reset of all currencies. That's the bottom line.

Grab your popcorn. Watch the history of money change before your eyes. And understand the power of hard assets and why you need to own them, so you don't have the money you have worked hard for be devalued quietly behind closed doors using the revival of the SDR global currency.

Currency Of The Antichrist? The Power To Control How Money Is Spent

Prophecynewswatch.com

From the moment bitcoin and other cryptocurrencies first emerged, sold as an independent and alternative medium of exchange outside the financial status quo, it was only a matter of time before the new alternative would be absorbed, modified and redeployed in service of the state.

Enter "Central Bank Digital Currencies": the mainstream answer to bitcoin.

For those who have never heard of them, "Central Bank Digital Currencies" (CBDCs) are exactly what they sound like, digitized versions of the pound/dollar/euro etc. issued by central banks.

Like bitcoin (and other crypto), the CBDC would be entirely digital, thus furthering the ongoing war on cash. However, unlike crypto, it would not have any encryption preserving anonymity. In fact, it would be totally the reverse, potentially ending the very idea of financial privacy.

Now, you may not have heard much about the CBDC plans, lost as they are in the tangle of the ongoing "pandemic", but the campaign is there, chugging along on the back pages for months now. There are stories about it from both Reuters and the Financial Times just today.

The countries where the idea progressed the furthest are China and the UK. The Chinese Digital Yuan has been in development since 2014, and is subject to ongoing and widespread testing. The UK is nowhere near that stage yet, but Chancellor Rishi Sunak is keenly pushing forward a digital pound that the press are calling "Bitcoin".

Other countries, including New Zealand, Australia, South Africa and Malaysia, are not far behind.

The US is also researching the idea, with Jerome Powell, head of Federal Reserve, announcing the release of a detailed report on the "digital dollar" in the near future.

The proposals for how these CBDCs might work should be enough to raise red flags in even the most trusting of minds.

Most people wouldn't like the idea of the government monitoring "all spending in real-time", but that's not the worst of it.

By far the most dangerous idea is that any future digital currency should be "programmable". Meaning the people issuing the money would have the power to control how it is spent.

That's not an interpretation or a "conspiracy theory", here is a quote from Agustin Carstens, head of the Bank for International Settlements, speaking earlier this year:

The key difference [with a CBDC] is that the central bank would have absolute control on the rules and regulations that will determine the use of that expression of central bank liability, and then have the technology to enforce that."

Which tells you not only that they want and are seeking this power, but how they justify it to themselves. They transform other people's money into an "expression of their liability", and so consider it's only right that they control it.

An article in the Telegraph, back in June, was just as candid:

Digital cash could be programmed to ensure it is only spent on essentials, or goods which an employer or Government deems to be sensible

The article goes on to quote Tom Mutton, a director at the BoE:

You could introduce programmability... There could be some socially beneficial outcomes from that, preventing activity which is seen to be socially harmful in some way.

Governments and employers making sure the money they issue can only be used on "sensible" things, and not be used in "socially harmful" ways? It doesn't take much imagination to see just how this system could evolve and re-shape society into a truly dystopian nightmare.

In China the process is already beginning, with a trademarked lack of subtlety. As they progress toward the release of their digital currency, they are banning all cryptocurrencies to remove competition and it's already known the digital yuan will be programmable.

The West's approach will probably be less direct, but no less controlling for that.

Bitcoin will likely be programmed in only "special circumstances". Starting, as the Telegraph says, with state benefits. They will be flagged to be spent only on "essentials". (Of course, if Universal Basic Income is put in place, then it's possible the majority of people could end up on "state benefits".)

It's also not hard to see programmable money feeding into the "protect the NHS narrative", where people aren't allowed to spend state money on sugar, cigarettes or alcohol. Or people on organ waiting lists, or diagnosed with certain conditions, have their wages and spending controlled.

By and large, however, it is the nature of British tyranny to be unofficial. So the UK government will make a big show of renouncing their own power to program the money, thereby positively contrasting themselves with China...but at the time will take no steps to prevent large companies "programming" the wages they issue.

So, while the state controls the digital yuan in China, the digital pound will be subject to corporate control and used to enforce the unspoken state-corporate partnership that defines true fascism.

It will likely start in small, predictable ways designed to "limit competition". McDonald's, for example, will make it impossible to spend their wages at Burger King, and vice versa. Coke and Pepsi. Starbucks and Costa. You get the idea.

We've witnessed the rise of cancel culture, the cultivated age of identity politics, and virtue signalling. Well, imagine how programmable currency fits into that. Companies could commit to "combatting hate", and stop their employees from donating money to blacklisted political parties, religious groups, charities or individuals.

In the age of Covid we have seen how authors/actors/singers who step out of line are subject to poisonous witch hunts, but imagine a world where companies could "renounce those who spread misinformation", by making it impossible to spend wages they issue on art/films/music/books by outspoken critics of the government.

Maybe companies will make it so that employees who aren't vaccinated have more limitations placed on their wages than vaccinated ones. Maybe an unvaxxed paycheck can't be spent at cinemas or nightclubs, to "stop the spread of the virus".

John Cunliffe, deputy director of the Bank of England, told the Telegraph:

You could think of smart contracts in which the money would be programmed to be released only if something happened.

So maybe employers will remove choice altogether, and make a negative test and/or a vaccine booster a prerequisite for unlocking your wages. That could be applied to all kinds of behaviours moving forward.

The World Economic Forum has a clear vision of the future where people "own nothing and are happy", combine that with a prolonged war on homeownership, and you can see employers and governments issuing money which can be spent on rent, but not on a mortgage.

Now imagine the nascent "Green New Deal". Hard limits on how much money you can spend on petrol, plastic, or meat.

Only X dollars on flights per year. Only Y pounds on beef. All for the good of the planet.

Money will turn from an expression of independence into nothing but a voucher system operated completely at the whim of corporate monoliths.

All of this would have sounded like rampant paranoia just two years ago, but not now.

A programmable digital currency would have, coded into it, the ability to control our entire society. And it looks like that's where The New Normal is heading next.

If this sounds eerily familiar to what is described in the Book of Revelation you are right. Revelation 13 describes a time in which it is not possible to buy or sell without a "mark" of allegiance to a world leader commonly referred to as "The Antichrist".

What that final mark will look like is greatly debated but with the rise of biometrics possibly being merged with digital currency - the possibilities are numerous. The concept of programmable currency which can not only be monitored in real time but restrict who can use it is a scary possibility of how the Antichrist could control the masses through financial pressure and manipulation.

While many of these developments still seem afar off, Covid has reminded us of how quickly the entire world can change in a matter of months. It is important to not only be informed of world events but to understand how they fit into the larger picture of God's plan for the last days.