

NEWS BYTES

January 13, 2021

No. 1002

Since 2001

A ministry of Calvary Chapel of Appleton

“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

The EURST Stablecoin Set the Path That Major Central Banks Now Want to Follow



From Asia to Europe, major central banks all around the world are expected to announce their own digital currencies soon. This is vindication that stablecoins like EURST are on the right path forward, and they can serve to show how national economies should reinvent themselves following the current crisis.

Why Everyone Wants a CBDC Now

There is a lot of discussions in economic forums and reports in the financial press these days about central bank digital currencies (CBDCs) and how they can help with building a new post-Covid economy. Many countries in various regions are said to be developing some version of a CBDC, as far apart as Thailand and Ukraine. In fact, major central banks have been working on CBDCs for a few of years already, and the European Central Bank's upcoming digital euro and China's digital yuan are expected to be among the first.

Even usually closed minded anti cryptocurrency detractors are now forced to admit that digital currencies are an unavoidable reality. For example, no other than “Dr. Doom,” economist Nouriel Roubini, now [predicts](#) a “big revolution” coming in the next few years due to many central banks launching their own digital currencies.

This is mainly happening because central bankers are seeing the success of stablecoins, digital tokens pegged to national currencies, and they fear being left behind as people are choosing to use the new innovation. Stablecoins also serve as a clear example for the central bankers of the world of how the technology of digital currencies work, and the positive impact they can have on their regional economies.



A leading example of a digital currency for the European economy is [EURST](#), a USD asset-backed and live-audited stablecoin created by Mr Simone Mazzuca. This digital currency from [Wallex Trust](#) represents 1€ worth of USD, secured by the accounts of the federal reserve and Wallex Trust.

“Digital currency that represent countries or states is now a very trending topic. This is happening because stablecoins work. They are effective. EURST is an example for the European economy, but for us EURST is also just the beginning, it’s a taste of what can be done. Our aspiration is to ‘beat’ the system and to build the system.” – Simone Mazzuca

The Path Forward With EURST

One of the major technological challenges for digital currencies that will have official state backing is that will have to comply with a whole host of complex financial regulations. Anyone can just issue a token using a blockchain like ethereum, but to integrate with the legal framework on a national level you need to prove it is backed by an asset as claimed, you need to prove it follows regulations and compliance laws, and you need ways to prevent bad actors from taking advantage of it.

The Wallex Group, which secures EURST and includes Wallex Trust and Wallex Custody, is a regulated entity, with an insurance account, and it follows strict compliance procedures for AML (5th Directive Anti-Money Laundry) and know-your-customer (KYC) procedures. In this way EURST can be complaint with with European regulations and get integrated with the traditional financial system. This enables businesses and individuals to interact with the system they are used to while also benefiting from the many advantages of digital assets.



Frankfurt, Germany – European Central Bank (ECB)

This is where the new economy is heading and for companies like us, The Wallex Group and EURST, that is just the beginning. We are giving people the ability to have financial power again. We let people create startups and use this technology to the best of its ability.” – Simone Mazzuca

The China-EU Investment Deal Is a Mistake

For the sake of an agreement with Beijing, the EU has snubbed the incoming Biden administration and damaged the transatlantic cause.

The European Union is about to announce a breakthrough in a sweeping mutual investment agreement with China. If this happens, Beijing and Brussels — and Berlin, which still holds the rotating EU presidency until Thursday — will declare victory in talks that began in 2013 but had long been bogged down, largely by Chinese stalling. But this deal isn't a triumph. It's a mistake.

The sudden Sino-European rapprochement snubs the incoming U.S. administration of Joe Biden, just three weeks before his inauguration. After four years of Trumpist nationalism, Biden was just getting ready to distinguish again between strategic allies like Europe and rivals like China, and to coordinate more closely with the former to better contain the latter.

Europeans are generally delighted by the change in Washington. Some, such as the Germans, have been talking about offering Biden a “new transatlantic deal” to rejuvenate the alliance. Others, including French President Emmanuel Macron, still emphasize the goal of making Europe “autonomous” and “sovereign” in geopolitics, while acknowledging the need to work more closely with the U.S. to resist Chinese authoritarianism.

This prospect of the EU and U.S. ganging up is what Chinese President Xi Jinping urgently wants to forestall. That's the best explanation of why he intervened personally this month in the negotiations over the EU-China Comprehensive Agreement on Investment (CAI), jumpstarting talks that had looked dead.

Thinking small, the Europeans seem to have welcomed Xi's overture. Realizing that Beijing is in a hurry before Biden's inauguration, they tactically pocketed a few token concessions by China — still to be clarified — and proclaimed success. In doing so, they may have jeopardized what should be their bigger strategic goal: a united Western front to compel China to genuinely accept a liberal and rules-based international economic model.

The background to the investment agreement is the totally lopsided approach to business taken by the EU and China. Although it's recently begun screening sensitive transactions, Europe has largely been open to investments by Chinese firms, including state-owned ones controlled directly by the Communist party. China, by contrast,

restricts access to its market with onerous rules on foreign ownership and rapacious terms on technology transfer.

Europe has also been relatively transparent and restrained about subsidizing its own companies whereas China is opaque about state aid and is believed to give its champions unfair advantages. The EU is far more liberal than China about procurement and licensing rules.

Above all, Europe insists on international labor standards, which China has so far rejected. In particular, the EU wants assurances that China will stop using forced labor at camps in its Xinjiang region, where it detains about a million members of the Muslim Uighur minority. China denies any wrongdoing.

For most of this year, the trend pointed to a hardening of the European position. This was in part a response to China's crackdown in Hong Kong, its bullying in the South China Sea and the Taiwan Strait, and its arrogant "wolf warrior" diplomacy in Europe itself.

It's enough to make Xi worry that a more skillful adversary in the White House combined with stiffer resistance from Europe would ruin his plans for China's rise. So he's redoubled efforts for alternative international pacts that exclude the U.S.

His biggest success was the Regional Comprehensive Economic Partnership, a trade agreement with 14 other Asian and Pacific countries. It could only come about because President Donald Trump had earlier nixed a different Asia-Pacific trade alliance that would have included the U.S. but excluded China.

The Sino-European CAI is not a trade deal, but clearly intended to be the precursor to one. It's therefore part of Beijing's attempt to build a triangular geopolitical architecture between North America, Asia and Europe that leaves China stronger in the coming struggle with the U.S.

That in itself shouldn't be a reason against sensible agreements with China in business, trade or anything else. If Beijing really did agree, for example, to verifiably use no forced labor and to level the playing field for European firms in China, then this is a good deal.

If it turns out, however, that Beijing only held a few fig leaves over sensitive disputes in order to get closer to Europe before Biden can orchestrate a common Western stance, this deal was a blunder. Europe has been waiting since 2013 for China to come around in the CAI. It could have waited a few more months to make sure that happens properly.

Reset vs. Restrainer

Raptureready.com

Terry James

There should be no question now in spiritually attuned minds of Bible prophecy students. The principalities and powers in high places of Ephesians 6: 12 are in full throttle mode. They intend to use this presidential election theft to galvanize their one-world tower building effort.

Global warming didn't do it. Following that lie, the climate change ruse hasn't done it. Now, with more than four years of inflicting every sort of prevarication and coup d'état attempt by the globalist wickedness, they are all in for changing Planet Earth into their own Utopian concept. At the heart of that blueprint is the term we've heard over and over since the 2020 presidential campaign in the U.S. began.

The Great Reset is thrusting ahead into 2021, seemingly unstoppable while it threatens to pierce the fabric of culture and society the founding fathers wove together so carefully back in 1776. They have corrupted this God-blessed republic through fraud and deceit that is itself prophetic in nature (read Jesus' first prophetic words as recorded in Matthew chapter 24). They have, with Lucifer-inspired cleverness, possibly put the political party and the presidential placeholder into office that will, when the blueprint is come to fruition, dissolve American sovereignty, tear down borders, and bring this nation's great assets into the globalist coffers, just as has been their goal for decades.

I use the word "possibly" because as of this writing there remains room for the God who brought into existence this republic time to perform yet another miracle. –One like He performed in the 2016 presidential election, in my estimation.

And, certainly, it will take a miracle directly from Heaven. Prospects, from the human view of the way things are shaped at this time, are less than good that Mr. Trump will get a second term.

Thoughts of *The Great Reset* has all of the pundits on the other side positively giddy. – And that consists of the vast majority of those who make up America's political, news media and business elite who anticipate Mr. Biden taking the oath of office on January 20.

While the following is more lengthy than the excerpts I prefer to include in commentaries, I thought this portion of a superb article on the matter of *The Great Reset* is something that will explain what the nation faces.

[A WEV video stated that] the brainchild of the World Economic Forum [WEV,] a globalist group of powerful Deep State elites that meets every year in the Swiss ski-resort town of Davos, is the "Great Reset" aims to fundamentally reengineer industries, societies, education, agriculture, relationships, and even human beings. Its advocates are openly

saying as much, with WEF boss Klaus Schwab declaring that “all aspects of our societies and economies” need to be “revamped” Even “our thinking and behavior” will have to dramatically shift, he said. A WEF statement marketing the controversial scheme also calls for a “new social contract” centered on “social justice.”

“Every country, from the United States to China, must participate, and every industry, from oil and gas to tech, must be transformed,” added Schwab, calling for even “stronger and more effective” government, without explaining what might happen to those that refuse. “We must build entirely new foundations for our economic and social systems.” And there is no other choice but to submit, he and others declared.

*In his book on COVID and the Great Re*set, Schwab also vowed that life would “never” return to “normal.” “The world as we knew it in the early months of 2020 is no more, dissolved in the context of the pandemic,” he said, adding that the looming changes are so huge that some are now speaking of “before coronavirus” (BC) and “after coronavirus” (AC) eras.*

*The changes will be systemic. “The COVID19 crisis has shown us that our old systems are not fit anymore for the 21st century,” Schwab declared in his speech unveiling the Great Re*set in June. Beyond just social systems, Schwab also called a change in “mindsets” the “most important” issue. “We have to ... bring our thinking and behavior once more into harmony with nature,” he said. Read that again: Even your thinking and behavior is in the global elites’ cross hairs. “Now is the historical moment — the time — not only to fight the virus, but to shape the system for the post-corona era,” he added. [The Great Reset, thenewamerican.com, by Alex Newman, December 29, 2020]*

To understand the dangers of this blueprint, we have only to consider that the Chinese Communist government is wholeheartedly signed on to the WEF plans to establish this Great Reset. Chinese dictator Xi Jinping is one of the most applauded leaders when the WEF meets. This brings into focus the almost certainty that the Coronavirus (often called the Chinese Virus) has been instrumental in galvanizing the efforts to bring America down and establish the globalist elites’ Utopian dream.

The Great Reset, no matter the planning by those who believe they are superior to not only everyone else on earth, but superior to God, Himself, can’t proceed without that very God’s permission. They, like their father, Lucifer the fallen one, have determined to put their throne above the Throne of the Almighty. Their neo-Tower of Babel won’t be completed as long as the Restrainer is on this fallen planet. The Holy Spirit, Who resides within each believer in Jesus Christ, will hold back their devilish plans until He removes all believers to Heaven.

In the supernatural battle of *Reset vs Restrainer*, the winning strategy is firmly held only in the mind of God. This should give everyone who names the name of Jesus Christ great comfort. I know it does me.

As in The Days of Noah, As In 2021

Edwin Tan

Save for the remnant that follows Bible prophecy diligently, many adherents of the Sunday ritual would probably miss the relevance of Luke 17:26-27. More so if they are part of the scoffing fraternity.

“Just as it was in the days of Noah, so will it be in the days of the Son of Man. They were eating and drinking and marrying and being given in marriage, until the day when Noah entered the ark, and the flood came and destroyed them all.”

Are we in the days of the Son of Man? Quite a lot like it despite the surge in pandemic casualties 'round the globe. There are still instances of snaking queues at Michelin-rated eateries, and bottle shops [liquor stores] are still boasting of noisy cash registers. It is true that the pandemic did deal a hefty blow where food and beverage establishments mattered, but as a good number floundered, an equally exuberant replacement figure sprouted at an unbelievable rate!

The economic fallout from the pandemic is surely many times worse than the crash of 1929. The equity markets appear to defy gravity – even corporations on the verge of Chapter 11 still have no shortage of punters. At the time of writing, the cryptocurrency mania is beyond imagination. Regardless of overtaxed healthcare resources, there seems to be a lot of easy money to be made. Small wonder when a lot of young couples are tying the knot, all based on the false notion that the gravy train is having a long way to go!

The watchman and watchwoman of the present day can be a close comparison to Noah making his way into the ark. His critics sure did have a field day, right until the moment they were caught unprepared, and this resulted in their demise. The current-day critics have been blatantly replacing the Blessed Hope with the blasted hope – call this a scoffer's parody! Some might refer to the *Left Behind* movie, which starred Nicholas Cage – somehow, a vast number would relegate some hard truths in this flick to mere B-grade science fiction!

What then if all of a sudden, it was not too good to be true. Just like the current pandemic plus its repercussions, unthinkable perhaps eighteen months ago – but right at this moment, it is something we all have to live with. Disruptions, distortions and deviations – part of the so-called New Normal. Some people might have lost a loved one during this worldwide crisis, but some managed to encounter the cheating of the Grim Reaper. We can accept the fact that one fine day we have to breathe our last.

In the not very distant future, it might not play out the way we were conditioned where expectations of mortality were concerned. A parent, a sibling and a spouse could just as good as vanish into thin air. No human remains beside what was last worn. It is not the one-off case but many cases – until there is exasperation when the caseload of missing

numbers implodes. No funeral, no decent send off, and from a legal standpoint – the tedious process of declaring someone legally dead.

The shocker of it all is that there were numerous forewarnings that this would happen. Best of all, these forewarnings came from the very people that vanished!

Too late for regret because the reality of it all is chilling. Death in one form or the other is inevitable. If eternity in hell were to be avoided, it would be the guillotine falling on one's neck. Otherwise, a brief existence that would definitely be overshadowed by suffering with no end in sight.

The prospect of being left with a heinous option base is about to explode before many eyes. Unless they turn to Jesus and accept him as Lord and Saviour. Time is running out really fast. Make your decision swiftly, and you will avoid being forced into such a horrific state.

Yours in Christ

Edwin