

# Newsbytes

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“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

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## Vatican Welcomes Iran Deal, Pressures Israel to Give Up Nukes

The Vatican released a statement Tuesday officially welcoming the nuclear agreement between the P5+1 world powers (U.S., UK, China, France, Russia, Germany) and Iran, stating that the Holy See believes Tehran will reduce its nuclear capabilities in exchange for sanctions relief. In calling for a Middle East free of nuclear weapons, the Vatican also appeared to target Israel, given that it is the lone nuclear power in the region.

The Vatican “values positively this agreement because it considers that the way to resolve disputes and difficulties should always be that of dialogue and negotiation,” Archbishop Paul Gallagher said in a statement.

In addressing the 59th General Conference of the International Atomic Energy Agency, the Vatican’s chief diplomat added:

It is clear that the agreement requires further efforts and commitment by all the parties involved in order for it to bear fruit. We hope that the full implementation of [the nuclear deal] will ensure the peaceful nature of Iran’s nuclear program under the [Nuclear Non-Proliferation Treaty] and will be a definitive step toward greater stability and security in the region.

In his address calling for a worldwide reduction of nuclear weapons, Archbishop Gallagher added that “spending on nuclear weapons squanders the wealth of nations” and said that “the dubious strategic rationales for maintaining and even strengthening” nuclear stockpiles are “morally problematic.”

Gallagher added, “How are these expenditures consistent with progress towards nuclear disarmament?”

The Holy See “has no illusions about the challenges involved in achieving a world free of nuclear weapons,” he admitted, but called for “concerted steps” for all nations to disarm.

Gallagher also appeared to single out Israel in calling for “the establishment of zones free of nuclear weapons ... especially in the Middle East.” Since 1963, the Vatican has opposed the possession of nuclear weapons, Newsweek reports.

The news about the Vatican’s pro-Iran deal position comes as Pope Francis is set to visit Washington, D.C., on September 22. He will then be welcomed to the White House by President Obama on the 23rd. On the 24th, he is set to address a joint session of the U.S. Congress.

# Deutsche Bank Profit Plunges 98 Percent As The Outlook For “The World’s Riskiest Bank” Darkens

Michael Snyder

JULY 28, 2016



The biggest and most important bank in the biggest and most important country in Europe continues to implode right in front of our eyes. If you follow my work regularly, you probably already know that I issued a major alarm about Deutsche Bank last September. Subsequently, Deutsche Bank stock hit an all-time low. Then I sounded the alarm about Deutsche Bank again back in May, and once again that was followed by another all-time low for Deutsche Bank. And then I warned about Deutsche Bank again in early June, and you can probably imagine what happened after that. Over the past year, this German banking giant has literally been coming apart at the seams, and in so many

ways it is paralleling exactly what happened to Lehman Brothers back in 2008.

Today, we got some more bad news from Deutsche Bank. Compared to the exact same period last year, profits were down 98 percent. A nearly 100 percent drop in net income spooked a lot of investors, and Deutsche Bank shares got hit hard on Wednesday. Of course Deutsche Bank shares are already down by more than half over the past 12 months, and the financial sharks can smell blood in the water.

Just like Lehman Brothers in 2008, Deutsche Bank is essentially in panic mode at this point. They recently announced that they will be closing 188 branches and that 3,000 workers will be losing their jobs. But this could just be the beginning of the layoffs at the bank. According to some reports, the bank could cut up to 35,000 jobs by the year 2020, and CEO John Cryan recently admitted that they “may have to accelerate cost-cutting measures.”

What makes all of this even more alarming is that Deutsche Bank is widely considered to be “the most dangerous bank” on the entire planet. The following comes from a CNN article posted just today entitled “The world’s riskiest bank is in trouble...”

What is going on with Deutsche Bank?

Germany’s biggest lender was dubbed the world’s riskiest bank by the International Monetary Fund last month, just as one of its U.S. businesses failed a Federal Reserve stress test. Its shares are down 45% this year, and on Wednesday it said second quarter profits were wiped out by a 98% slump in earnings. The stock fell 2.5% in Frankfurt.

The primary reason why Deutsche Bank is “the world’s riskiest bank” is because of the mammoth derivatives portfolio that it possesses. It currently has 42 trillion euros of exposure to derivatives, which is an amount of money about 13 times the size of the entire German economy.

When Deutsche Bank finally goes down for good, it is going to be “the shot heard around the financial world,” and it will be a disaster many times greater than the collapse of Lehman Brothers in 2008. Just consider what Jeff Gundlach had to say about the bank earlier this year...

“Banks are dying and policymakers don’t know what to do,” Gundlach said. “Watch Deutsche Bank shares go to single digits and people will start to panic... you’ll see someone say, ‘Someone is going to have to do something.’”

As I write this, shares of Deutsche Bank are sitting at just \$13.63, and many experts are having a very difficult time finding any reason for optimism. In fact, Edward Misrahi has stated that the bank is his number one short trade, and Jim Collins says that “it is just impossible” to recommend buying shares of Deutsche Bank even at this depressed level...

As an equity analyst, it is just impossible to recommend shares of a bank that is not growing revenue. So really, Deutsche is an untouchable, and the stock market is trying — to the tune of a 58% decline in DB’s market value in 12 months — to recalibrate Deutsche’s market capitalization to the true value of its assets net of liabilities. That’s a painful journey.

I don’t mean to just pick on Deutsche Bank. Certainly there are a lot of other major banks around the globe that are also teetering on the brink right now. Just take a look at Italy. Basically their entire banking system is in the process of melting down. But the utter collapse of Italy’s banking system won’t have the same kind of worldwide impact that the collapse of Deutsche Bank will.

Unlike some of his predecessors, CEO John Cryan is being honest about some of the struggles that Deutsche Bank is going through right now, and he admits that they may need to be “more ambitious in our restructuring.” The following comes from Business Insider...

Cryan said in a statement (emphasis ours): “We have continued to de-risk our balance sheet, to invest in our processes and to modernize our infrastructure. However, if the current weak economic environment persists, we will need to be yet more ambitious in the timing and intensity of our restructuring.”

He said something similar in a note to employees (emphasis again ours): “Here I would like to speak plainly. If this weak economic environment persists, we will need to be still more ambitious in our restructuring. We will do everything in our power to accelerate the measures we have already planned.”

Yes, I know that the stock market in the United States has been setting all sorts of all-time record highs lately. But that doesn’t change what is going on in the rest of the world one bit. The financial crisis that has been gripping Europe, Asia, South America and most of the rest of the planet since the second half of last year is accelerating.

And it is inevitable that the U.S. is going to be experiencing some very real pain in the not too distant future as well. So even though things may seem a bit quiet this summer in the financial world, the truth is that there is a whole lot going on under the surface. Deutsche Bank is one glaringly obvious example of this, but there are many others all over the globe. And not too long from now, the dominoes will begin to fall very rapidly.

## Fulfillment of the Dead Sea Prophecy Has Begun

By Adam Eliyahu Berkowitz July 27, 2016  
breakingisraelnews.com

“And it shall come to pass in that day that living waters shall go out from Yerushalayim: half of them toward the eastern sea and half of them toward the western sea; in summer and in winter shall it be.” Zechariah 14:8 (The Israel Bible™)

Almost ten times saltier than the ocean, nothing can live in the Dead Sea’s hypersaline environment – Or so scientists thought until recently. Scientific research has proved the existence of life at the bottom of the sea, but due to a unique set of circumstances, signs of life have begun appearing on its very shores, precisely as it is written in the Book of Prophets.

A young woman on a nature hike was shocked recently when she discovered freshwater ponds with fish on the shores of the Dead Sea. Samantha Siegel, a Jewish woman living in Jerusalem, often takes trips to the desert and the ancient body of water. On a recent visit, she encountered an incongruous sight with powerful implications: a prophecy appearing before her eyes that seemed to contradict the laws of nature.

The Dead Sea is, as its name implies, dead. More than 400 meters below sea level, it is the lowest point on dry land. No life can exist in its ultra-salty waters and its shores are coated with a thick layer of salt that kills any plant.

Its inhospitality has been documented for centuries. A mosaic on the floor of a church in Medeba, Jordan, showing a map for Byzantine pilgrims on their way to the Holy Land, illustrates this. It features a picture of fish swimming down the Jordan River and then turning around once they arrive at the waters of the Dead Sea.

The Bible, however, describes a very different picture of the region. Lot looked out on the valley where the Dead Sea is now and saw an incredibly fertile and well-watered region. And Lot lifted up his eyes, and beheld all the plain of the Jordan, that it was well watered every where, before Hashem destroyed Sdom and Gomorrah, like the garden of Hashem. Genesis 13:10 (The Israel Bible)

The Bible relates that the landscape changed when the fire and brimstone destruction of Sodom and Gomorrah turned the valley into a wasteland. Indeed, people who visit the Dead Sea today would find it difficult to envision a garden in the arid region. Even more perplexing are the Messianic prophecies that water will flow east from Jerusalem into the Dead Sea, and these bitter waters will fill up with fish and the surrounding desert will be teeming with life.

Then said he unto me: 'These waters issue forth toward the eastern region and shall go down into the Arabah; and when they shall enter into the sea into the sea of the putrid waters the waters shall be healed. And it shall come to pass that every living creature wherewith it swarmeth whithersoever the rivers shall come shall live; and there shall be a very great multitude of fish; for these waters are come thither that all things be healed and may live whithersoever the river cometh. Ezekiel 47:8-9 (The Israel Bible)

The water level at the Dead Sea has been receding at the fantastic rate of up to one meter every year. This is due to water being diverted from the Jordan River for agricultural purposes and evaporation caused by the Dead Sea mineral works. The dropping water level has led to sinkholes appearing on the shores of the Dead Sea. On a visit to the arid region, Siegel discovered that many of these pools have been filling up with sweet fresh water, and even more incredibly, fish.

The proof is undeniable. Siegel produced a video in which fish are clearly seen swimming on the shores of the Dead Sea, and she films herself swimming in a large pool surrounded by green plants.

Fresh water at the Dead Sea is a clear example of how the prophets were able to see things that remained hidden from scientists for thousands of years. In 2011, a team of researchers from Ben Gurion University in the Negev sent divers to the floor of the Dead Sea. This endeavor posed serious technical difficulties as the super-saline environment renders regular scuba gear inoperable. It was the first time such a dive had ever been made, and what they discovered was astounding.

The researchers discovered huge craters on the seafloor, 15 meters across and 20 meters deep. Fresh water was flowing from these craters, which were carpeted with mats of microorganisms, showing that the Dead sea was not entirely dead. The beginnings of the prophecy are in place, waiting to spring forth.

Perhaps the most remarkable aspect of this Biblical prophecy appearing in plain sight is, as Siegel stated in her video, "This is a big deal, and no one is really talking about it."

## Venezuela's new decree: Forced farm work for citizens

Posted on July 30, 2016 by Utopia: the Collapse

July 2016 – VENEZUELA – A new decree by Venezuela's government could make its citizens work on farms to tackle the country's severe food shortages. That "effectively amounts to forced labor," according to Amnesty International, which derided the decree as "unlawful." In a vaguely-worded decree, Venezuelan officials indicated that public and private sector employees could be forced to work in the country's fields for at least 60-day periods, which may be extended "if circumstances merit."

“Trying to tackle Venezuela’s severe food shortages by forcing people to work the fields is like trying to fix a broken leg with a band aid,” Erika Guevara Rosas, Americas’ Director at Amnesty International, said in a statement. President Nicolas Maduro is using his executive powers to declare a state of economic emergency. By using a decree, he can legally circumvent Venezuela’s opposition-led National Assembly — the Congress — which is staunchly against all of Maduro’s actions.

According to the decree from July 22, workers would still be paid their normal salary by the government and they can’t be fired from their actual job. It is a potent sign of tough conditions in Venezuela, which is grappling with the lack of basic food items like milk, eggs and bread. People wait hours in lines outside supermarkets to buy groceries and often only see empty shelves. Venezuela once had a robust agricultural sector. But under its socialist regime, which began with Hugo Chavez in 1999, the oil-rich country started importing more food and invested less in agriculture. Nearly all of Venezuela’s revenue from exports comes from oil.

With oil prices down to about \$41 a barrel from over \$100 about two years ago, Venezuela has quickly run out of cash and can’t pay for its imports of food, toilet paper and other necessities. Neglected farms are now being asked to pick up the slack. Maduro’s actions are very similar to a strategy the communist Cuban government used in the 1960s when it sought to recover sugar production after it declined sharply following the U.S. embargo on Cuban goods. It forced Cubans to work on sugar farms to cultivate the island’s key commodity.

It’s important to note that Maduro has issued decrees before and they often just languish. In January, his government published a decree that put in place mechanisms to restrict the access and movements to the money in the accounts. In other words, a kind of bank freeze. However, that hasn’t happened yet. –CNN

## Could Russia be preparing for a preemptive nuclear strike on the US? Part 1

by Utopia: the Collapse



August 2016 - MOSCOW - Troubling signs are emerging that Russia is preparing for a nuclear war with the U.S. Whether that war happens soon or sometime much later will depend on U.S. actions and the decisions made by Putin and key members of the Russian leadership if they interpret those actions as a legitimate existential threat to the Russian Federation. A new cold war between the two countries is heating up. NATO troops are parked on Russia's doorsteps. A US-based missile shield is to be erected in Romania and Poland. The U.S. and Russia are engaged in a no-holds barred proxy war in the Ukraine and Syria. Russian jets are buzzing American ships in the Black

Sea. Against American wishes, Russia is providing advanced anti-aircraft defensive systems to both Iran and Syria. Neither side really trusts each and what little, if any, trust there is left is rapidly eroding. We have all the makings of a potential nuclear conflict.

Strategic nuclear arsenals are like an advanced, dangerous chess game. However, like in any good chess match, we believe such an earth-shattering decision as a unilateral preemptive nuclear strike is more likely to be made when one side appears to have gained the strategic imperative and the other side is stealthily capable of exploiting his opponent's vulnerability. Such a window to launch an attack may occur in 2017 and beyond, after the 2016 U.S. election (between Clinton and Trump) has been decided by American voters. Only by examining all the evidence collectively can we get a comprehensive picture of possible Russian intentions. One thing you'll agree on is that this new cold war tension between Russia and the U.S. is much more dangerous than what the public, heretofore, has been led to believe.



Let's begin our four-part series with the Russian military doctrinal belief that a preemptive nuclear strike is more likely to be launched when one side believes it has enough of a strategic advantage over the other side to tip the balance of power in its favor. We will hear this expressed from Vladimir Putin himself in an address recorded at the St. Petersburg International Economic Forum, which occurred from June 16–18, of 2016.

Many things emerged from Putin's speech, particularly the candid admission that Russia was instrumental in negotiating or brokering Obama's nuclear deal with Iran to stave off a potential war in the Middle East involving Israel. What Russia wanted in return for its cooperation on the Iranian deal and how that plays into the present cold-war dilemma with the U.S. will be discussed more at length later. For now - how dangerous is the Russian threat to the U.S.?

The answer is expressed by American military officials themselves: "Mark Milley, Chief of Staff of the U.S. Army, said that it was only the Russian army that could pose a threat to the United States of America. The official also said that Russia was the only country in the world that could destroy the United States.

Recently, top US officials have been pointing out the growth of Russia's military power. The commander of US forces in Europe, Ben Hodges, said that Russia was capable of showing resistance even to a technologically superior enemy owing to its air defense system and anti-ship complexes." –Pravda

Russia now only believes it can win a nuclear exchange with the U.S. It has held to this belief since 2014. Consequently, Vladimir Putin is preparing his country for the potential likelihood of a nuclear war. Not surprisingly, this preparation is not limited to the underground bunker complex the Russians have constructed in the Ural Mountains or under the streets of Moscow – it includes a complete modernization of all of Russia's nuclear arsenal. Consider the November 20, 2014 article below in Forbes magazine called, Does Russia think their new nuclear weapons could win a war?

Does Russia think their new nuclear weapons could win a war? A new round of Russian nuclear weapons development, their new aggressive posture and their new spurning of joint nuclear programs with the United States, all point to a disconcerting trend in Russian thinking amid a growing confidence in the nation's military capabilities. Americans have short memories. Russians don't. It's only been 25 years since the Wall came down, but in Russia's mind the Cold War didn't end. If Russia's invasion of Ukraine isn't enough of a heads-up, then maybe their new generation of tactical nuclear weapons is.

On September 10, Putin said Russia will develop a new guaranteed nuclear deterrent to counter the United States and NATO. Actually, they already have. Russia reportedly thinks its tactical nukes are now better than both ours and NATO's. NATO member countries have only 260 older tactical weapons. Sited in Germany, Italy, Belgium, the Netherlands and Turkey, the U.S. has 200 nuclear bombs with an overall capacity of 18 megatons. France has 60 atomic bombs.

#### Russia and weapons of mass destruction

Soviet Union/Russian Federation	
Last nuclear test	October 24, 1990
Largest yield test	58 Mt (240 PJ) (October 30, 1961)
Total tests	715 detonations
Peak stockpile	45,000 warheads (1988)



The US has 300 tactical B-61 bombs on its own territory, but this does not touch the imbalance. The United States cannot improve this situation as we have destroyed many of our Cold War tactical nuclear missiles, land-based missiles and sea-based Tomahawk cruise missiles. And we pinned ourselves with our own treaties. The recent START 3 treaty was overwhelmingly favorable to Russia. Russia

has developed long-range cruise missiles of a new generation that will soon be deployed on submarines of the Black Sea Fleet and missile ships of the Caspian Flotilla. The U.S. State Department admitted as much in a report published at the beginning of September, stating that Russia has passed us in nuclear

weapons capability for the first time in 40 years.

Letting our nuclear arsenal fall into disrepair is one thing (Washington Post), but allowing Russia to build a new strategic nuclear weapons force more advanced than ours is another thing altogether. And they even have a new generation of missiles. So Russia does think it has the upper hand. And they might, if Putin and the hard-liners are willing to use force as much as they seem lately. Maybe it's just coincidental that Russia plans to send long-range bombers to the Gulf of Mexico "just for practice." Russia has decided not to participate in scheduled joint nuclear security efforts with the United States. Russia is boycotting a U.S.-hosted international security summit meeting in 2016.

When the heads-of-state gave Putin too much grief about the Ukraine at the G-20 meeting last week, he just got up and left. The decline in U.S.-Russian relations is symptomatic of many things and can be dangerous as isolation can breed misinterpretations (NY Times). Russia views our Congress as weak and ineffective, hamstringing our Commander-in-Chief. Russia is paranoid that they themselves will be seen as weak. And Kremlin hard-liners are reticent about letting U.S. experts into their nuclear sites.  
—Forbes