

# Newsbytes

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“Let us be alert to the season in which we are living. It is the season of the Blessed Hope, calling for us to cut our ties with the world and build ourselves on this One who will soon appear. He is our hope—a Blessed Hope enabling us to rise above our times and fix our gaze upon Him.” Tozer

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## End of national sovereignty: France and Germany draw up plans to morph EU countries into Super-State

Posted on June 28, 2016 by Utopia: the Collapse

### Super State 2

June 2016 – EUROPEAN UNION – Plans for ‘a closer European Union’ have been branded an attempt to create a ‘European Super-state.’ Germany’s foreign minister Frank-Walter Steinmeier and his French counterpart Jean-Marc Ayrault today presented a proposal for closer EU integration based on three key areas – internal and external security, the migrant crisis, and economic cooperation. But the plans have been described as an ‘ultimatum’ in Poland, with claims it would mean countries transfer their armies, economic systems and border controls to the EU.

Zaoralek added that the four eastern members had reservations about the proposed common security policy. Eastern members have become increasingly jittery on security issues since Moscow used so-called “hybrid warfare,” or undeclared covert tactics – to annex the Crimean peninsula from Ukraine in 2014. Poland’s public TVP described the Franco-German proposal as an “ultimatum” designed to create a European “Super-state dominated by large nations.” Ayrault described the Franco-German proposal as a “contribution,” adding that there would be “others.” According to the Daily Express, the nine-page report has ‘outrage’ its foreign minister Witold Waszczykowski. He said: ‘This is not a good solution, of course, because from the time the EU was invented a lot has changed.

The mood in European societies is different. Europe and our voters do not want to give the Union over into the hands of technocrats. The Express reports the document says France and Germany will ‘strive for a political union in Europe’ and ‘invite the next Europeans to participate.’ It comes after the UK voted to leave the EU in a landmark referendum last week, causing shockwaves across Europe. The result has prompted right-wing European parties in France and Eastern Europe to suggest similar votes, with the EU criticized for its ‘federalism’ and European Commission President Jean-Claude Juncker blamed for Brexit within the organization. In a joint statement tonight the leaders of Germany, France and Italy say the European Union ‘must dedicate itself to the worries expressed by its citizens.’

In their statement Monday, the three leaders said that the EU is a success and that the bloc is indispensable in securing ‘the economic and social progress for our people, and to assert Europe’s role in the world.’ But German Chancellor Angela Merkel, French President Hollande and Italian Premier Matteo Renzi acknowledged that the EU can only advance if it is supported by its people. –Daily Mail

## Brexit contagion spreads, as elites panic and global collapse edges closer

Posted on June 28, 2016 by Utopia: the Collapse

June 2016 – GLOBAL GOVERNANCE – After the stunning Brexit vote to “Leave” the EU followed by turmoil in world markets, today the man who has become legendary for his predictions on QE, historic moves in currencies, and major global events, warned the elites are now panicking as global collapse edges closer.

But first, the powerful email about Brexit from a KWN reader in Britain...

“Please, please, please, do not listen to the distorted views of the mainstream media. Yes, immigration is a major problem. But not THE REASON why we voted to leave the EU. We as a people have demanded our country back from the unelected elites which have become our masters. An unelected EU government with no opposition, with the power to make our laws and determine how we live our lives. Immigration is a secondary topic, the economy is secondary, if we are worse off we will live with our decision. If we suffer, so be it. Our freedom and the freedom of our children is much more important. People have died in the millions to fight for this basic right. We have given a shining example of democracy to the world. We have put our country and our future above our individual interests. The British lion has awakened from a long sleep. Today I have never been more proud of the silent, decent Briton who stood up to be counted.” — From a King World News reader in Yorkshire

Egon von Greyerz: “When David Cameron decided to let the British people vote on Brexit, he did not realize that he would open a real can of worms. Before the referendum I declared that Brexit would not be the reason for a collapse of the world economy but that it could be the catalyst for such a collapse...

Egon von Greyerz continues: “We have only seen a one day reaction with heavy intervention from central banks around the world, but judging from the massive volatility we have seen so far, there is now a very high likelihood that a major secular decline in the world economy will now start to unravel. The next few weeks and months are likely to be a lot worse than the 2007 – 2009 crisis.

The problem areas will not just be in the economy but also on the world political stage. The elite are not pleased with Cameron that he gave the British people a democratic vote on the question of the country’s EU membership. Political leaders know that it is very dangerous to give the people the option to decide on any important issue. Only the Swiss people have this right and exercise it frequently. In most countries the elected government take all the important decisions without consulting the people. And in the EU it is even worse than that because most of the binding decisions for all member states are taken by unelected and unaccountable officials. And the European Court of Justice stands above all member states’ judicial systems.

The majority of the British people rejected having their sovereignty given over to Brussels. They have also made it clear that they don’t want to be forced to accept the EU rules on unlimited and uncontrolled immigration, which if continued will destroy the fabric of the U.K. and the rest of Europe.

What is quite astounding is that Cameron and the British government lost the vote in spite of having every economic expert in the world on their side as well as Obama, Lagarde, Carney (governor of the Bank of England) and many others. They also published reports that wages would go down as well as house prices and that taxes would go up. But in the end all this propaganda became counterproductive. The British people just didn’t believe what they heard and they have now called the elite’s bluff. This is why there is panic in many high circles in the world.

For the EU officials this is a serious defeat and a dangerous erosion of their authority to rule Europe as a Superstate because now there are already demands for referenda in many European countries like France, Holland and Denmark. The EU elite will do everything in their power not to let any of the remaining 27 countries have a democratic vote. But the cat has been let out of the bag and it will be very difficult to stop this drive for freedom from the Brussels shackles to spread.

The dilemma for Europe and also for the world is that this political unrest is happening in a global economy and a financial system which is on the verge of collapse. Since the beginning of the crisis in 2006, central banks and governments have created roughly \$100 trillion of additional debt, reduced interest rates to zero or negative and manipulated most markets. In spite of that, the very serious problems in the financial system that emerged in 2006 have not been solved. On the contrary, they have grown exponentially with global debt having doubled and derivatives of \$1.5 quadrillion being mostly worthless and out of control. The European banking system is on the verge of collapse and this will also spread to the fragile American and Asian banks. Following the landmark Brexit vote, European Banks had their worst two day run in history.

Initial global trading on the day after the Brexit vote had panic written all over it with the Nikkei down over 7% and the pound losing over 10%. Panic soon spread to the European markets with the German Dax index down 7% and the Euro falling 2%. The dollar and the yen were the main beneficiaries of the currencies but that is likely to be short-lived as all the currencies compete in their race to the bottom. —King World News

# The Calm Before The Storm

Amir's commentary on the shift in Israel's relations with Turkey and Russia in light of Bible Prophecy

beholdisraelblog.wordpress.com

Behind the recent smiles in Moscow between Prime Minister Netanyahu and Russian President Vladimir Putin and the reconciliation agreement with Turkish President Erdogan, there is a maze of hidden interests, the main of which is gas!

The hook in the jaw of Rosh (Russia) in Ezekiel 38 will be financial gain and there is nothing more appealing to the world energy superpower than a complete control over the natural gas and oil in its part of the globe.

For a few years now Russia has been very concerned with the Israeli findings of gas and oil.

The invasion of Russia to Syria changed the rules of the game.

Israel could no longer afford to ignore Russia's interests and as a result, Israel decided to use the cold shoulder it's been getting from Washington lately and partner with Russia for one reason: maintaining the stability of the region and getting the Russians to turn a blind eye to Israeli airstrikes against Syrian and Hezbollah weapon storages and attempted arms transports.

The close relations from Israel flatter Russia as it validates more than anything else its role as the new chief in the Middle East.

The Turkish-Israeli reconciliation agreement is also based on the exact same hidden agenda: gas. Israel needs the Turkish territory to be able to build a pipeline for its gas to be transferred to Europe. Without the Turkish pipeline, our billions of dollars in revenues would evaporate as quickly as the gas comes from the bottom of the Mediterranean.

For the Turks, it's a way to show to the Arab and Muslim world that they "brought Israel down on its knees," yet for the Israelis it's a small price to pay for the sake of future business.

However... The minute Russia will feel uncomfortable with the Israeli export of gas and the Turks will see that Israel benefits from it more than they did with their "act of humiliation" that would be long forgotten by then, the tone of Moscow, as well as Ankara, will change dramatically. In fact, gas and oil are now on the table as the reason for any collaboration or potential crisis between the three countries.

So, it's only a matter of time now until the area will reach a boiling point and Russia and Turkey, assisted by Iran, Libya and Sudan, will launch the famous Gog and Magog war on Israel.

Keep your eyes open and look up cause our redemption is definitely drawing near!

## Brian McLaren's "new music for a new Christianity"

posted by Amy Spreeman on June 28, 2016 [bereanresearch.org](http://bereanresearch.org)

It's called the "Convergence Music Project," and it is the brainchild of Emergent/Progressive guru Brian McLaren in collaboration with The Center for Progressive Renewal and the Convergence Initiative.

With songs like "Faithfully Angry" (turning Psalm 58 into a social justice anthem), you'll find lyrics like, "Transform our pain and use our rage...Deepen our love for the world as it is, as we demand that justice birth a change:"

Or how about *Dream God's Dream*, a song by Bryan Sirchio, about us changing the world.

McLaren even writes and sings a song titled Spirit Running, which he describes as "a fun, joyful, upbeat song proclaiming the call to do justice and to care for and honor the earth."

The Convergence Music Project promises to create and offer new congregational music for progressive churches and congregations. Says the director for the “Center for Progressive Renewal” Cameron Trimble:

“So many of us have experienced boring, detached, lifeless worship services for far too long. I’m now convinced not only is that not necessary, it’s a terrible waste of energy and vision.” Trimble says the project envisions the creation of a “whole new canon of music, grown from within the progressive Church, representing a more “just and generous” Christianity,” with distribution channels to churches across the world.

## We Just Witnessed The Greatest One Day Global Stock Market Loss In World History

By Michael Snyder, on June 26th, 2016      [theeconomiccollapseblog.com](http://theeconomiccollapseblog.com)

More stock market wealth was lost on Friday than on any other day in world history. As you will see below, global investors lost two trillion dollars on the day following the Brexit vote. And remember, this is on top of the trillions that global investors have already lost over the past 12 months. It is important to understand that the Brexit vote was not the beginning of a new crisis – it has simply accelerated a global financial crisis that started last year and that was already in the process of unfolding. As I noted on Friday, we have been waiting for “the next Lehman Brothers moment” that would really unleash fear and panic globally, and now we have it. The next six months should be absolutely fascinating to watch.

According to CNBC, the total amount of money lost on global stock markets on Friday surpassed anything that we had ever seen before, and that includes the darkest days of the financial crisis of 2008.

Worldwide markets hemorrhaged more than \$2 trillion in paper wealth on Friday, according to data from S&P Global, the worst on record. For context, that figure eclipsed the whipsaw trading sessions of the 2008 financial crisis, according to S&P analyst Howard Silverblatt.

The prior one day sell-off record was \$1.9 trillion back in September of 2008, Silverblatt noted. According to S&P’s Broad Market Index, combined market capitalization is currently worth nearly \$42 trillion.

And of course many of the wealthiest individuals on the planet got absolutely hammered. According to Bloomberg, the 400 richest people in the world lost a total of \$127.4 billion dollars on Friday as global equity markets reeled from the news that British voters elected to leave the European Union. The billionaires lost 3.2 percent of their total net worth, bringing the combined sum to \$3.9 trillion, according to the Bloomberg Billionaires Index. The biggest decline belonged to Europe’s richest person, Amancio Ortega, who lost more than \$6 billion, while nine others dropped more than \$1 billion, including Bill Gates, Jeff Bezos and Gerald Cavendish Grosvenor, the wealthiest person in the U.K.

Could you imagine losing a billion dollars on a single day?

I am sure that Bill Gates and Jeff Bezos are not shivering in their boots quite yet, but what if the markets keep on bleeding like they did in 2008? On the other hand, globalist magnate George Soros made a ton of money on Friday because he had positioned himself for a Brexit ahead of time. The following comes from the London Independent...

The billionaire who predicted Brexit would bring about “Black Friday” and a crisis for the finances of ordinary people appears to have profited hugely from the UK’s surprise exit from the EU. George Soros is widely known as the man who “broke” the Bank of England in 1992, when he bet against the pound and made a reported £1.5bn. Although the exact amount Mr Soros has gained after Brexit is not known, public filings show he doubled his bets earlier this year that stocks would fall.

So what will happen on Monday when the markets reopen?

Personally, I don’t think that it will be as bad as Friday.

But I could be wrong.

In early trading, Dow futures, S&P 500 futures and Nasdaq futures are all down.

Dow futures fell by 90 points in early trading, while S&P 500 futures slipped 11 points, and NASDAQ futures dipped 24 points. Gold futures rose, in a reflection of sustained demand for safe-haven assets.

And at this moment, the British pound is getting absolutely crushed. It is down to 1.33, and I would expect to see it fall a lot lower in the weeks and months to come.

Why?

Well, the truth is that now that the British people have voted to leave the EU, the globalists have to make it as painful as possible on them in order to send a warning to other nations that may consider leaving. I think that a recent article by W. Ben Hunt explained this very well...

What's next? From a game theory perspective, the EU and ECB need to crush the UK. It's like the Greek debt negotiations ... it was never about Greece, it was always about sending a signal that dissent and departure will not be tolerated to the countries that matter to the survival of the Eurozone (France, Italy, maybe Spain). Now they (and by "they" I mean the status quo politicians throughout the EU, not just Germany) are going to send that same signal to the same countries by hurting the UK any way they can, creating a Narrative that it's economic death to leave the EU, much less the Eurozone. It's not spite. It's purely rational. It's the smart move.

The elite need a crisis now in order to show everyone that globalism is the answer and not the problem. If the British people were allowed to thrive once they walked away, that would only encourage more countries to go down the exact same path. This is something that the elite are determined to avoid.

The Brexit vote has barely sunk in, and Bank of America and Goldman Sachs are already projecting a recession for the United Kingdom. Sadly, I believe that this is what we will see happen.

But it won't just be the British that suffer.

On Friday, European banking stocks had their worst day ever. In particular, Deutsche Bank fell an astounding 17.49 percent to an all-time record closing low of 14.72. I have warned repeatedly about the implosion of Deutsche Bank, and this crisis could be the catalyst for it. In addition, I have repeatedly warned about the slow-motion meltdown that is happening in Japan. On Friday, Japanese stocks lost 1286 points, and the yen surged in the exact opposite direction that the government is trying to send it...

Tokyo, we have a problem.

Last week, market tumult stemming from the U.K.'s vote to quit the European Union drove the British pound to its weakest levels in three decades.

Yet it also sent investors flocking to traditional safe haven assets like the U.S. dollar, gold and the yen, the latter surging against every major currency as the results of Brexit became clear: Dollar/yen spiked from a Thursday high near 107 to a two-year low near 99.

Just like in 2008, there will be days when global markets will be green. When that happens, it will not mean that the crisis is over.

If you follow my work closely, then you know that it is imperative to look at the bigger picture. Over the past 12 months, there have been some very nice market rallies around the world, but investors have still lost trillions of dollars overall. What happens on any one particular day is not the story. Rather, the key is to focus on the long-term trends. And without a doubt, this Brexit vote could be "the tipping point" that greatly accelerates our ongoing woes.

"Brexit is the biggest global monetary shock since 2008," said David Beckworth, a scholar at the Mercatus Center at George Mason University, in a blog post on Friday. "This could be the tipping point that turns the existing global slowdown of 2016 into a global recession." We were already dealing with a new global economic crisis without the Brexit vote. But what this does is it introduces an element of panic and fear that had been missing up until this current time.

And markets do not like panic and fear very much. In general, markets tend to go up when things are calm and predictable, and they tend to go down when chaos reigns.

Unfortunately, I believe that we are going to see quite a bit more chaos for the rest of 2016, and the trillions that were lost on Friday may turn out to be just the tip of the iceberg.